Distribution Date: March 5, 2013

Property and Preservation Reminder / Training Opportunities

Property and Preservation Reminder

Mortgagees are reminded that, pursuant to Mortgagee Letter 2010-18, Update of Property and Preservation (P&P) Requirements and Cost Reimbursement Procedures, locks on the front and rear entry doors must be rekeyed to <u>random</u> identical key codes. Using random key codes helps to protect the property from unauthorized access. (http://portal.hud.gov/hudportal/documents/huddoc?id=10-18ml.pdf)

Training Opportunities

Webinar Title: A Guide to Selling HUD Homes

Date/Time: April 16, 2013 from 1:30 pm – 2:30 pm Eastern

Registration: https://www2.gotomeeting.com/register/469513338

Event Description: The National Association of Professional Mortgage Women (NAPMW) welcomes HUD to provide you with a webinar presentation on HUD Real Estate Owned properties. This presentation will cover the roles of the Asset and Field Service Managers, who can purchase and sell HUD REO's, types of HUD Home listings, electronic bidding, "incentive" programs, common delays, and more. Attendance is limited to first come, and it is appreciated and encouraged that multiple staff from one office try to attend together to allow others to attend.

Event Name: Completing Today's FHA Appraisal (On-Site Training)

Date/Time: April 24, 2013 7:30 AM to 5:00 PM Pacific

Registration: http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1615&update=N

Event Description: This FREE course is approved by California's OREA (Office of Real Estate Appraisers) for seven (7) hours of Continuing Education Units/Credits (CEUs) for California licensed appraisers. For non-CA licensees, please contact your state's licensing board for credit eligibility. FHA representatives will be conducting 1 day instructor-led class where they will discuss how to complete residential appraisals under FHA protocols and highlights of recent program changes. This training is highly valuable for appraisers who would like to be added to the FHA Appraisers Roster and an excellent review for those who are currently on the Roster. For added benefit, eligible licensees will receive seven CEUs toward your license renewal/recertification. To be eligible, you must attend the entire seven hours of presentation. This seminar is designed specifically for appraisers; however, other FHA mortgage professionals are welcomed to attend if space is available.

Event Location: Council Chambers, City of Irvine City Hall, 1 Civic Center Plaza, Irvine CA 92606

Special Instructions: Onsite parking is free – please observe all posted signs. You may park in any open stalls except the section closest to the main City Hall building; this section is reserved for the City's clients. Please bring a picture ID. Please Note: Absolutely no food or drink (including water) is allowed inside the Chambers.

Need more information? Visit

http://www.hud.gov/apps/calendar/event.cfm?state=ca&record=12828&scheduleID=12573&calendarID=8